

Previous references.

1-2

190

Gen. Fin File No. 3 of 88

Serial Nos. 3 & 4

Later references.

(Gen. Finance

Genl Dec 30 1888.

PS

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 3 & 4

Part B. for

SUBJECT.

Application from the Agent of the Maharaja of Mysore Spinning and Manufacturing Co for a loan of at least Rs 50,000.

784 d 14 3. 89 from the Agent, M. M. S & M. Co Requests a loan of at least Rs 50,000 for the purpose of erecting 175 looms.

4 Camp no 18 d 3. 4 89 to the Agent, M. M. S & M. Co
Informs that a further loan cannot be granted.

1889

(19)

From J. Scott Esq
Agents to the
Raja of Mysore
To & Manufacturing Co Ltd
Bangalore

14/6/89

Dated 14-3-89

Dispatched

Received

Enclosures No.

General No.

No.

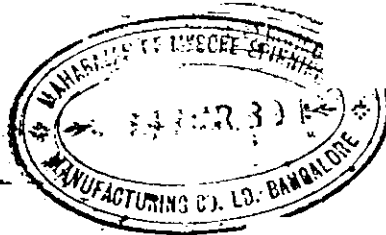
784

Requesting a loan of
Rs 50000/-

Sl 3

2
to 341

784

Bangalore. (2)
14 March 1889

K. Sheshadri Esq. Esq. C. Esq. (24)
Dewan to H. H. the Maharajah
of Mysore, Mysore.

Hours of the 13th. The Agents & Directors require
very much that the Government do not see their
way to advance another lac of Rupees on the
security of 175 looms. If however the
Government will not give one lac properly,
for the matter and give Rs 50000.

The Company will arrange to finance the other
Rs 50000, and will undertake not to have a second
mortgage. The whole of the mortgage of two lacs
& fifty thousand remaining with the Government,
payment as follows, Rs 30000 already in the hands
of the Company, Rs 20000 to be paid about end
of April, payment towards the Buildings. The
Agents will arrange to get out the looms at once
on having your favourable reply. Please note
these looms will give employment to 200 extra
hands, and will be a great advantage to the State.

The cloth which the Company are to wear is pre-
sently supplied from Bombay, Madras, & England
and not from weavers in Bangalore. The looms
are unresponsive, awaiting your favourable reply.

I have the honor to be,
Sir,
Your most Obedt Servant

C. L. J.
Myers

Reply that I had again regret that after
again fully considering the subject
if you apply for another loan the
Govt feel disinclined to lend any more
money on the Mills than the two lacs
already advanced. That loan was made
in order help the industry in its earlier
stages, and now that the same has been
established on a proper basis the
ground for ^{further} Govt interference has been
ceased to exist

3/4/59

offd 24/4/59

1889-90 (25)

Camp no 18 $\frac{3-4-89}{4}$

To.

J Scott ~~Esq~~ Esq
Agent to the
Maharaja of Mysore Spinning
and Manufacturing Comp
Ltd. Bangalore

Sir

In reply to your letter
No 784 of the 14th March 1889,
I am desirous to inform you
that the Dewan regrets that
after again fully considering
the subject of your application
for another loan, the Govt are
disinclined to lend any
more money on the Mills
than the two lakhs already
advanced. That loan
was made in order to help the
industry in its earlier stages,
and now that the same
is established on a firm
the ground for further
interference has

$\frac{1}{4}$ 5342 ✓
Sl 4